

May 22nd, 2019

United States Congress
Washington D.C. 20510

Dear Member of Congress,

On behalf of the 68 undersigned organizations, we are writing to request you cosponsor the Inclusive Prosperity Act of 2019, sponsored by Senator Bernie Sanders and Representative Barbara Lee. The bill would establish a small financial transaction tax on Wall Street that would generate needed revenues to support critical programs that meet human needs. This tax would substantially reduce the high frequency trading that puts our financial markets and economy at risk, while ensuring that Wall Street pays its fair share to help protect our communities and our environment.

Our organizations and the many grassroots members we represent support the Inclusive Prosperity Act because it would provide the funding we need to strengthen necessary public services. Across America we see high levels of unemployment, abysmal health outcomes, underfunded schools, crumbling infrastructure, unfettered environmental pollution, and shrinking pensions and retirement savings. Across the world, millions of people are pushed into poverty and starvation, while global health, HIV/AIDS, food security, and climate change programs lack the resources they need to be successful.

The Inclusive Prosperity Act would establish a 0.5% tax on stock trading, 0.1% tax on bond trading, and 0.005% tax on derivatives trading. These rates would raise an estimated revenue of \$220 billion each year, that would be directed to expand and improve Medicare, invest in job training and public sector and green jobs, provide housing assistance to low income households, invest in transportation infrastructure, protect our environment and build a clean energy economy, and fund lifesaving international programs including global HIV treatment and prevention programs, international health and humanitarian programs, and climate change adaptation and mitigation efforts.

Simply put: we need more money to take care of our people and take care of our planet. It's time that Wall Street paid its fair share in protecting our communities. The financial transaction tax would shift monies away from short-term speculation and toward long-term investments that will benefit working people.

We urge you to stand with our communities and cosponsor the Inclusive Prosperity Act.

Sincerely,
National Nurses United
Health GAP (Global Access Project)
Food and Water Watch
Center for Popular Democracy Action

People's Action
Friends of the Earth
Social Security Works
Global Network of Black People working in HIV
Grassroots Global Justice
Alianza Americas
RootsAction.org
Housing Works
AIDS Action Baltimore
Treatment Action Group (TAG)
UPTE-CWA Local 9119
Progressive Democrats of America
ActionAid USA
International Treatment Preparedness Coalition (ITPC)
MPact Global Action for Gay Men's Health & Rights
TruEvolution
People Demanding Action
The Rachel Carson Council
United Vision/Action for Idaho
Institute for Policy Studies, Global Economy Project
Connecticut Citizen Action Group
EMPOWER INDIA
Southern Oregon Climate Action Now
Sustaining Way
EcoEquity
United States People living with HIV Caucus
Franciscan Action Network
Clean Energy Action
AVAC
Unitarian Universalist Service Committee
Rights & Democracy
Our Revolution Essex County, NJ
Our Revolution Ocean County, NJ
Our Revolution Union County, NJ
Coalition to Protect New York
FrackbustersNY
NYPAN Greene
AIDS Alabama South, LLC
Our Revolution Bergen County
Our Revolution Monmouth, NJ
Progressive Democrats of America, NJ
NJ State Industrial Union Council
Elmirans and Friends Against Fracking
NYPAN SFL
People for a Healthy Environment
350 New Orleans

350.org - Alexandria, VA
Interfaith Power & Light
Kentucky State AFL-CIO
New Energy Economy
Labor Campaign for Single Payer
UAW Region 1A Retirees
American Postal Workers Union
Amalgamated Transit Union
United Electrical, Radio and Machine Workers of America
African Services Committee
Center for Biological Diversity
Climate Hawks Vote
Sierra Club
VOCAL-NY
Greenpeace USA
International Association of Machinists and Aerospace Workers
National Economic and Social Rights Initiative (NESRI)
350.org